Definition of morality

-what is considered as correct within a society

-making the right decisions where there is a chance to do wrong

-defining what is right for an individual or a community

-where individuals have a conscious choice to make a right and ethical decision

C

What is business ethics?

-the study of business situations, activities, and decisions where issues of right or wrong were addressed

-defined as decisions that organizations make on issues that could be considered right or wrong

-ethics that can be applied to an organization’s practice

-ethical processes businesses use in order to achieve a good ethical standard

A

Which is not a reason a business engages in business ethics?

-to enhance global relationships

-to enhance stakeholder relationships

-to act with a real commitment

-to build corporate reputation

A

What are ethical theories?

-conduct that should be followed in order to have good ethical practices

-rules and principles that determine right and wrong for any situation

-ancient hypothesis on how to create a good business practice

-giving guidelines on how to achieve a good corporate image

B

Definition of ethical absolutism/cognitivism?

-global, strict and absolute rules on right and wrong according to ethical conduct

-claims morality is context-dependent and subjective, there are no universal right and wrongs that can be rationally determined

-right and wrong are objective and determined by the organization’s culture

-claims that are eternal, universally applicable moral principles. right and wrong are objective qualities

D

What is virtue ethics?

-assumes good businesses will make good decisions

-assumes good government will enforce good ethical practices on their businesses

-assumes good persons will make good decisions and personal qualities affect decisions

-assumes good persons will make good decisions but it has nothing to do with personal qualities.

C

Moral code must apply to selected number of individuals

-True

-False

Ans-False